

'IT needs sops for next 10 yrs'

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Hyderabad: The domestic IT industry needs the tax breaks given under the Software Technology Parks of India (STPI) for atleast another 10 years, according to Som Mittal, president of National Association of Software and Services Companies (Nasscom).

The extension of STPI scheme is on top of IT-BPO industry's list of expectations from the forthcoming budget. "We are still nascent and young. And under the current pressures that the industry is in, we still need support for sometime to stand on our feet," he said.

Further, SEZs are not coming up in smaller towns nor can business processing companies move into SEZs, he told reporters after giving away the 16th annual awards instituted by Hyderabad Software Exporters Association (Hysea) here on Friday. Amazon Development Centre (India) has bagged the best start-up offshore development centre award from the Hysea for



IT'S HIGH TIME TO ACT: Nasscom president Som Mittal (left) shares a lighter moment with Hysea president Anil K Jampala at Hysea awards function in Hyderabad on Friday

the year 2007.

The other companies which won the Hysea awards were Tanla Solutions Ltd (Best Indian SME), AMD R&D Centre (India) Pvt Ltd (Best Established Offshore Development Centre), Brigade Corporation (Best Indian ITeS Company), Capital IQ Information Systems (India) Pvt Ltd (Best MNC ITeS Company), Effigent India Pvt Ltd (Best Software Product - Early Stage), Wings Infonet Ltd

(Best Software Product - Established), SQL Star International Ltd (Special Jury Award for Best Software Product Established), ValueMinds (Best Innovation Award), TCS (Best Software Product CSR Contribution) and Zen Technologies (Highest Security Certification ISO 27001:2005/BS 7799).

APIIC chief engineer Pardhasaradhi Rao was felicitated with the Service To IT/ITeS Industry Award.