

Nasscom seeks tax sops beyond 2009

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The National Association of Software and Services Companies (Nasscom) on Friday reiterated its demand for continuance of tax sops under the STPI scheme in the backdrop of tough business environment.

Speaking at the Hyderabad Software Exporters Association (Hysea) Nasscom president Som Mittal said software companies required the existing tax exemptions for another 10 years, much beyond 2009 when they end. He hoped that the finance minister would consider their request owing to rupee appreciation and slow-

down in IT spend by American companies among other concerns.

He, however, termed the recent reports about the effects of US slowdown as exaggeration while stating that the Indian software exports were slated to touch the \$41-billion mark this year, registering a growth of over 28 per cent.

The market is huge and offers large scope for growth, he added.

Mittal gave away the Hysea's 16th annual awards to the winners. Amazon Development Center (India) received the best startup offshore development centre, while Tanla Solutions Limited was adjudged the best Indian SME.