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Hysea pins hopes on govt's SME push

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Hyderabad: The state government's plan to have a focused approach towards encouraging small and medium enterprises (SMEs) would provide a real helping hand for the companies in this category, which have been seeking additional support for further growth. The Hyderabad Software Exporters' Association (Hysea) too has been jointly working with the government on the strategy for SME growth and the SMEs, which are in larger numbers, would help state get further boost in IT exports, the association's president Anil K Jampala said.

According to Hysea, all the units with less than Rs 10 crore turnover fall under the SME category. Within this, those with less than Rs 1 crore revenue are categorised as small units. "These units need real help both in terms of special package and additional support. The IT SEZ, which is being planned by the government, would offer some help to them," Jampala said. Hysea has about 322 member com-



TALENT RECOGNITION: Pranav Mariganti (left), an employee of the city-based ValueLabs, receives the award from chief minister Y S Rajasekhara Reddy (right) as IT minister R Damodar Reddy (second from right) looks on in Hyderabad on Thursday. ValueLabs has been given the award for being the best Indian SME IT company on the occasion of Hysea's 15th annual day

panies and over 90 per cent of them are SMEs. On the occasion of 15th annual day, Hysea has given away awards to the IT and ITeS companies that have contributed to the growth of the sector in the state. While Taray Technologies has been given away the award for being the best start-up Indian company, Accenture

Services has bagged the award for being the best start-up off-shore development centre. Shakti Sagar, managing director of ADP, has been given away the awards in recognition of his service to IT/ITeS industry. The other companies, which have received the awards include ValueLabs (best Indian SME), Keane In-

dia (best established MNC), Nipuna (best Indian ITeS co), BA Continuum Solutions (best MNC ITeS company), SDG Software and ZusteK Systems (best software product), Motorola India (special jury award), Infor (highest quality award), ADP, Answerthink, Avineon, Keane India and Pro-mantra (info security awards).

KVS/air